STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



ROWESIX • BUILDING 5 P.O. BOX 40257 OLYMPIA, WA 98504-0257

Phone: (360) 753-7300

Fax: Operations • (360) 438-7630 Licensing • (360) 438-7629

In the Matter of Philip S. Sprinkle ORDER REVOKING LICENSE Licensee Description:

To: Philip S. Sprinkle
Post Office Box 627
Chehalis, WA 98535

and Philip S. Sprinkle 7615 Mesplay St. SE Olympia, WA 98503

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective March 23, 1998, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

- 1. You illegally dealt in premium in violation of RCW 48.30.190 and failed to report and account properly for funds received in your fiduciary capacity in violation of RCW 48.17.480 when you collected \$188.00 as premium for homeowners insurance from Charles B. Cassady on August 7, 1997, and converted it to your own use.
- 2. You violated RCW 48.17.475 when you failed to respond promptly in writing to inquiries of the commissioner sent on September 30, 1997, October 15, 1997, November 3, 1997, and December 2, 1997, relative to the subject of insurance.

The above conduct constitutes wilful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent's license or licenses to the Commissioner on or before March 23, 1998, the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right

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to a hearing will be deemed to have been waived. Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. If your demand for a hearing is received by the commissioner before the effective date of the revocation, the revocation will be stayed pending the hearing, pursuant to RCW 48.04.020. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attn William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, on March 3, 1998.

DEBORAH SENN Insurance Commissioner

Ву

WILLIAM E. FRANDSEN Deputy Commissioner

Investigator: Marianne Wise